

INNOCONCEPTS

AGM, 16th June 2010

Rotterdam

Disclaimer

Cautionary note regarding forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are statements that are not based on historical fact, including statements about our beliefs and expectations.

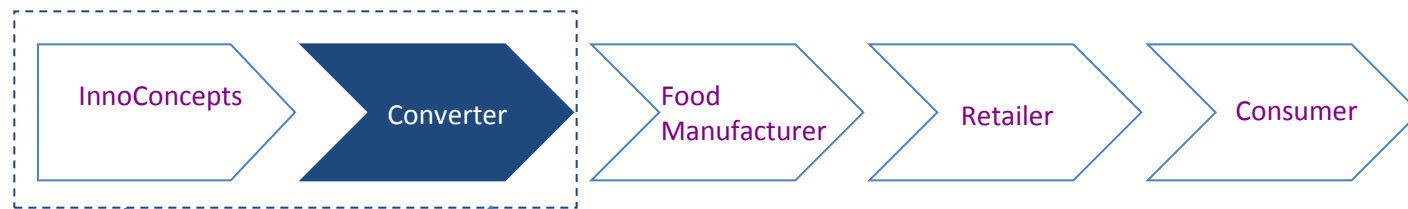
Any statement in this announcement that expresses or implies our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forwardlooking statement. Such statements are based on plans, estimates and projections as currently available to the management of InnoConcepts. The amounts mentioned above may differ depending on a number of factors, such as operational performance, investment levels with customers and the cash requirements in relation to Proventec Plc.

Forward-looking statements therefore speak only as of the date they are made and we assume no obligation to publicly update any of them in the light of new information or future events.

Agenda

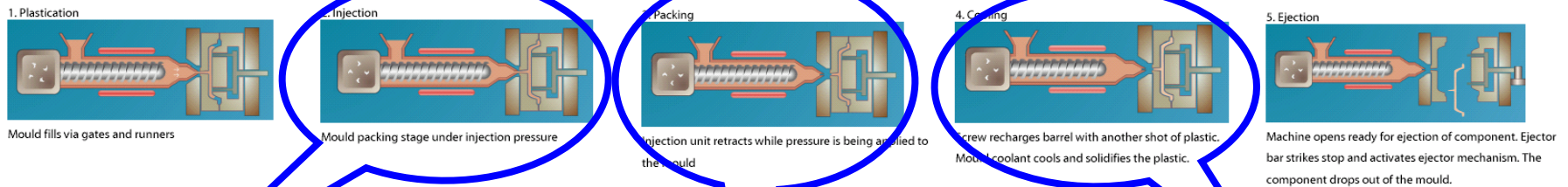
- InnoConcepts
- 2009 Results – simply explained
- Legacy explained
- Costs projections, 2010 & 2011
- Trading Status to May 2010
- The Challenge to Positive Territory

Developing and Marketing IM Moulds..



.....that deliver significant benefit

A new reference in plastic injection moulding



Faster injection

Multi step process, including movable mould parts

Improved cooling process

Advantages material:

- More material options
- Less material usage

Advantages equipment:

- Lower capex / higher output
- Lower costs

Additional benefit:

- Higher design freedom
- Stress free products



Lower material costs



Lower manufacturing costs



Differentiated products

Highlights 2009

- **New Organisation**
 - Change of CEO and 2 new Supervisory Board members
- **New Strategy**
 - Focus on IM Technology Mould development and Marketing
 - Focus on Cash generative sales
 - Exit from Direct food packaging production and sales
- **Strengthening of balance Sheet**
 - Successful 27m€ Rights offering and 4m€ private placement
- **Restructuring and move of Head Office**
- **Staalhaven Loan and subsequent litigation**
- **Started tidying Legacy agreements**
 - SAS, Twinseal, China

Highlights 2010 To Date

- Strengthened commercial drive in North America and Europe for sale of IM Technology Moulds.
- Increasing order levels for Conventional Moulds
- Default of China Partner leads to Impairment of 33m€
- 1st Multi-Cavity IM Technology Mould shipped to North America.

2009 – Simple P&L

	2009		2008	
	Cash	Non - Cash	Cash	Non - Cash
REVENUE	12,3	0,2	16,7	34,3
COST OF SALES	-3,6	-	-5,8	-
OVERHEAD COSTS - CORE	-14,2	-4,5*	-14,1	-
EBITDA - CORE	-5,7	-4,2	-3,2	34,3
COSTS - LEGACY	-2,7		-3,0	-
EBITDA	-8,2	-4,2	-6,1	34,3
EBITDA TOTAL	-12,4		+28,2	

*value of 10,526,315 call options at strike price of 0,95 € each and 150,000 shares granted to CEO as part of remuneration package.

Estimated Cash Burden Of The Legacy Agreements - m€

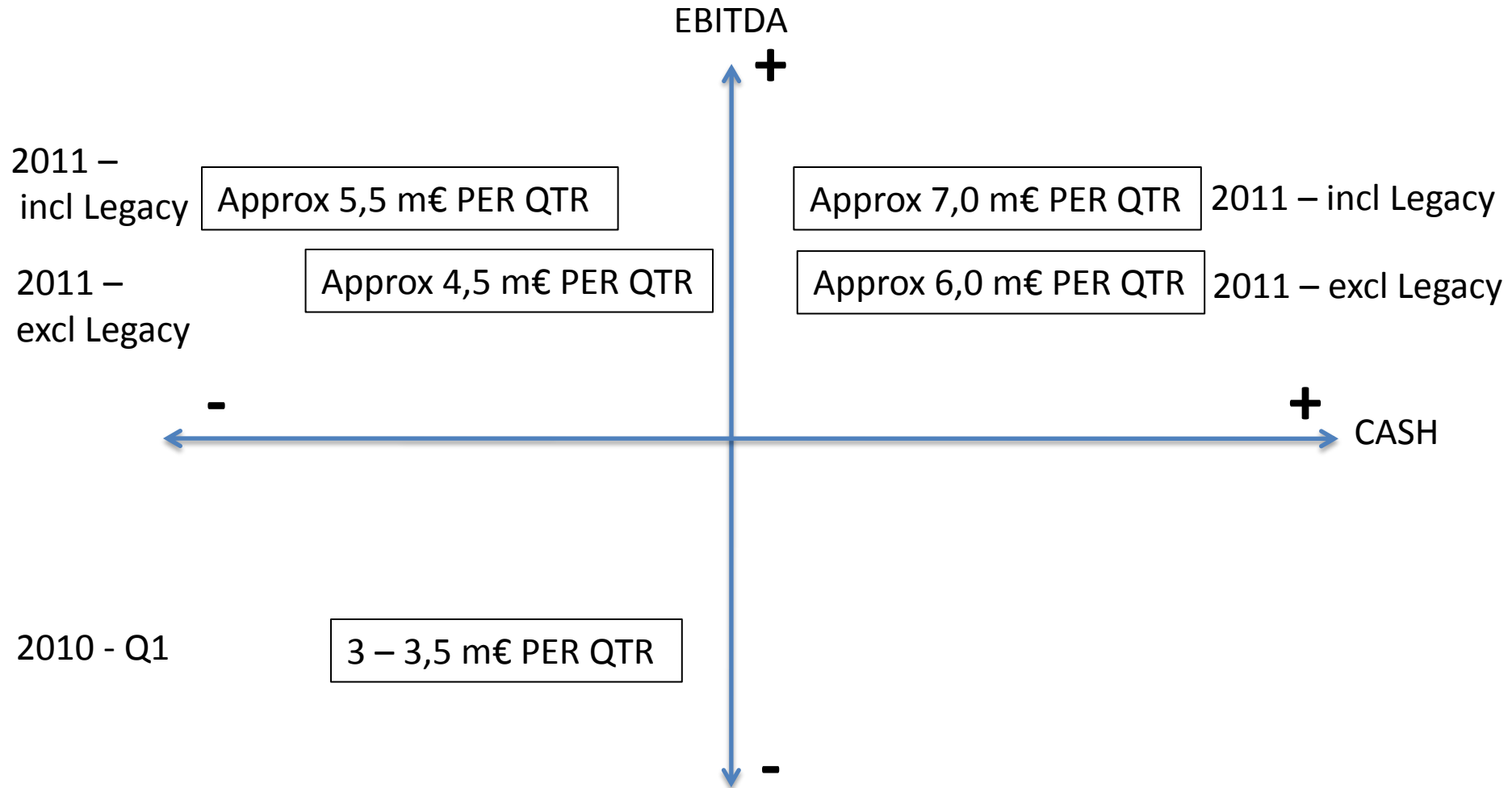
	2009	2010	2011	2012	2013
ABOVE EBITDA	-2,7	-2,5	-2,0	-2,0	-0,5
BELOW EBITDA	-5,2	-5,0	-3,0	-0,5	-
TOTAL	-7,9	-7,5	-5,0	-2,5	-0,5

Estimated Cash Requirements - m€

	2010	2011
FIXED OPERATIONAL COSTS	-13,5	-13,5
LEGACY OPERATIONAL COSTS	-2,5	-2,0
LEGACY FINANCIAL COSTS	-5,0	-3,0
ONGOING FINANCIAL & INVESTMENTS COSTS	-4,5	-2,5
TOTAL ESTIMATED CASH REQUIREMENTS	-25,5	-21,0

These cash requirements do not include proceeds from revenues.

The Revenue Challenge



The Revenue Challenge

- In 2011 InnoConcepts requires a Quarterly Revenue of approximately 5,5 m€ in order to achieve a neutral (ie zero) EBITDA.
- In 2011 InnoConcepts requires a Quarterly Revenue of approximately 7,0 to 7,5 m€ in order to achieve a neutral (ie zero) cash flow.

Trading Update

- Order Book value of Conventional Tooling increasing
- Increased commercial activity in North America and Europe for technology moulds
- Leading to increased pipeline fill of Prospects
- 1st technology mould shipped to customer

CUSTOMER PROFILE STATUS			
DEC 2009			
<5	4	1	0
MAY 2010			
>10	4	1	0
PROSPECT	PROJECT	1 ST TOOL	MANY TOOLS